

Fund facts

|                        |                               |
|------------------------|-------------------------------|
| Portfolio Manager      | Robin Øvrebø                  |
| Manager Since          | 14.08.2020                    |
| Portfolio Manager      | Harald Nissen                 |
| Manager Since          | 31.10.2016                    |
| Fund inception date    | 31.10.2016                    |
| C-class inception date | 31.10.2016                    |
| Management fee         | 1,50 %                        |
| Annual fee (Last year) | 1,50 %                        |
| Sub/redemption fee     | 0 %                           |
| Benchmark (Index)      | MSCI USA                      |
| Fund structure         | UCITS                         |
| Bloomberg Code         | ODOUCE NO                     |
| Investment profile     | Actively managed all-cap fund |
| Minimum subscription   | 300 EUR                       |
| Fund Size              | 1 835 mill EUR                |

Risk Statistics (3 Years) EUR

|                       | Portfolio Benchmark |       |
|-----------------------|---------------------|-------|
| Active Share          | 0,75                |       |
| Sharpe Ratio          | 0,34                | 1,34  |
| Standard Deviation *) | 11,14               | 13,18 |
| Alpha                 | -8,00               |       |
| Beta                  | 0,74                |       |
| Tracking Error        | 6,38                |       |
| Information Ratio     | -2,16               |       |
| Risk Level            | 6 (of 7)            |       |

\*) Standard Deviation is based upon monthly volatility.

Market Cap (bn NOK)

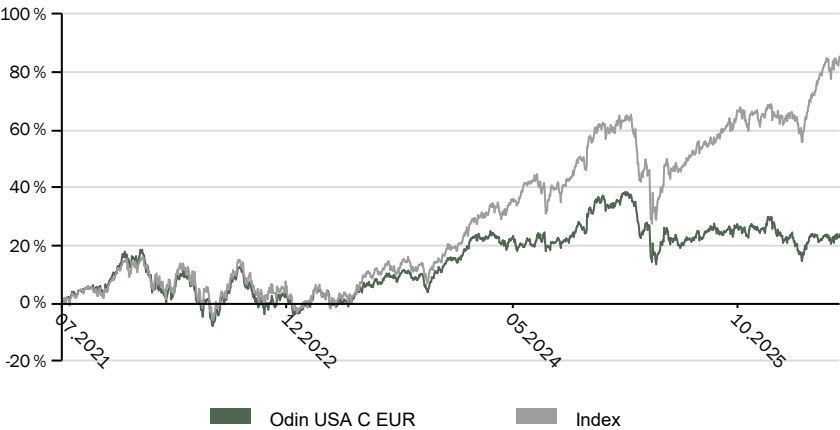
|         |         |
|---------|---------|
| >500    | 69,05 % |
| 100-500 | 19,29 % |
| 20-100  | 9,19 %  |
| <20     | 0,79 %  |

Historical Return % (EUR)\*

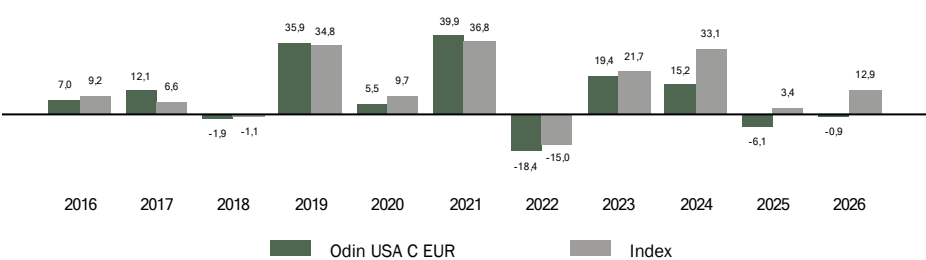
|                        | MTD  | YTD   | 1 Y   | 3 Y   | 5 Y   | 10 Y | Since inception |
|------------------------|------|-------|-------|-------|-------|------|-----------------|
| Portfolio, annualised  | 0,62 | -0,86 | 2,10  | 4,62  | 4,38  | -    | 9,83            |
| Benchmark, annualised  | 1,13 | 12,87 | 24,71 | 18,46 | 13,12 | -    | 14,68           |
| Portfolio, accumulated | -    | -     | -     | 14,46 | 23,92 | -    | 147,05          |
| Benchmark,             | -    | -     | -     | 65,90 | 85,35 | -    | 274,72          |

\* Returns for periods exceeding 12 months are annualized. Accumulated returns are total return for the period. Returns prior to the share class inception date are based on calculations from the fund's oldest share class, taking into account the management fee in each share class.

Portfolio Return Last 5 Years % (EUR)



Calendar Year Returns % (EUR)



Top 5 Contributors last month (EUR)

|                          |        |
|--------------------------|--------|
| Amphenol Corp            | 0,90 % |
| Taiwan Semiconductor ADR | 0,67 % |
| Cullen/Frost Bankers     | 0,37 % |
| AutoZone Inc             | 0,31 % |
| Waste Management         | 0,29 % |

Bottom 5 Contributors last month (EUR)

|                |         |
|----------------|---------|
| Microsoft Corp | -0,73 % |
| Amazon.com     | -0,41 % |
| Copart Inc     | -0,41 % |
| Kroger CO      | -0,31 % |
| Alphabet C     | -0,27 % |

Top 5 Contributors YTD (EUR)

|                          |        |
|--------------------------|--------|
| Taiwan Semiconductor ADR | 1,49 % |
| Amphenol Corp            | 1,42 % |
| Alphabet C               | 0,84 % |
| Cullen/Frost Bankers     | 0,57 % |
| Viavi Solutions          | 0,50 % |

Bottom 5 Contributors YTD (EUR)

|                    |         |
|--------------------|---------|
| Microsoft Corp     | -1,44 % |
| Copart Inc         | -1,01 % |
| S&P Global Inc     | -0,76 % |
| Kroger CO          | -0,65 % |
| Roper Technologies | -0,57 % |

| Top 10 holdings          |            | Geographic Allocation |            | Sector Allocation          |            |
|--------------------------|------------|-----------------------|------------|----------------------------|------------|
|                          | 30.06.2026 |                       | 30.06.2026 |                            | 30.06.2026 |
| Alphabet C               | 6,21 %     |                       |            |                            |            |
| Amphenol Corp            | 4,94 %     | USA                   | 92,35 %    | Information technology     | 31,76 %    |
| Taiwan Semiconductor ADR | 4,51 %     | Taiwan                | 4,51 %     | Financials                 | 17,00 %    |
| Mastercard A             | 4,44 %     |                       |            | Industrials                | 15,19 %    |
| Apple Inc.               | 4,39 %     |                       |            | Telecommunication services | 8,15 %     |
| Microsoft Corp           | 3,98 %     |                       |            | Health care                | 7,91 %     |
| Waste Management         | 3,91 %     |                       |            | Consumer discretionary     | 7,06 %     |
| Amazon.com               | 3,62 %     |                       |            | Consumer staples           | 6,84 %     |
| S&P Global Inc           | 3,60 %     |                       |            | Materials                  | 4,42 %     |
| Berkshire Hathaway B     | 3,38 %     |                       |            |                            |            |

Please note that the historical return is not a guarantee of future returns. The future return will among other things depend on market developments, the manager's skills, the fund's risk level and the costs of buying units and managing the fund. The return may be negative as a result of share losses.